

The Presbytery of the Miami Valley

2025 PROPOSED BUDGET EXPANATORY COMMENTS

The invest Funds Value:

30 September 2024 the value of the investments	\$2,305,738.00
30 September 2023 the value of the investments	\$2,053,861.00
Change in valuation	<u>\$ 251,877.00</u>

The proposed 2025 Budget anticipates a draw of \$ 89,039.00. This represents 3.86% of the investment value, as of 30 September 2024.

Budget Year	% Draw Budgeted from Invested Funds
2021	8.5%
2022	6.7%
2023	6.6%
2024	6.4%
2025	3.86%

Revenues:

The per capita rates for the Synod and General Assembly have changed:

Per Capita Connectional Support Rates			
Budget Year	Presbytery	Synod	General Assembly
2022	\$40.00	\$3.25	\$8.98
2023	\$40.00	\$3.25	\$9.85
2024	\$40.00	\$3.25	\$9.80
2025	\$40.00	\$3.40	\$10.84
Change 2025/2024	0%	4.6%	10.6%

Impact of Shrinkage of Presbytery Connectional Giving					
Year	Membership	Connectional Giving Rate	Calculated amount 100%	Factor Applied	Budget Amount
2023	6640	\$40.00	\$265,600	85%	\$225,760
2024	6061	\$40.00	\$242,440	91.6%	\$221,991
2025	5816	\$40.00	\$232,640	95.79%	\$222,869
				Budget Change 2025-2024	\$1,678

During the 2024 calendar year there has been a reduction in membership from 6061 to 5816 (4.04%). From the calculations presented above and the factor applied the proposed budget amount for 2025 is \$222,869.00.

Expenditures:

The 2025 budget includes a 2.6% increase in compensation for the following positions:

1. Executive Presbyter

Description	Line Item	Amount
Exec Presbyter Salary	501.100	\$62,356
Exec Presbyter Housing	501.101	\$20,000
Exec Presbyter SECA	501.102	\$6,588
Exec Presbyter Pension/Disability	501.103	\$8,837
Exec Presbyter Medical	501.104	\$15,216
Exec Presbyter Professional Exp	501.106	\$9,000
Exec Presbyter Supplemental Medical	501.107	\$6,000
Exec Presbyter Education	501.108	\$6,000
	Total	\$133,997

2. Stated Clerk

Description	Line Item	Amount
Stated Clerk Salary	501.110	\$18,665
Stated Clerk Housing	501.111	\$30,000
Stated Clerk SECA	501.112	\$4,875
Stated Clerk Pension/Disability	501.113	\$6,337
Stated Clerk Medical	501.114	\$11,123
Stated Clerk Professional Exp	501.115	\$5,000
Stated Clerk Supplemental Medical	501.116	\$5,000
Stated Clerk Education	501.117	\$2,200
Stated Clerk Deferred Compensation	501.118	\$7,200
Supp Part B	501.119	\$2,500
	Total	\$92,900

Note the addition of line/account #501.119 per the request of the Stated Clerk and approval of the Trustee/Leadership Council. Line items were adjusted to reflect spousal coverage within the confines of the approved funds.

Other Expenses were adjusted to reflect the actual expenditures during the year.

There were not any changes in the budgetary amounts for 2025 for the following:

1. COM
2. COM on Representation/Diversity
3. Committee Preparation Ministry Exp
4. Leadership Council/Keynote Presenter
5. Network Committee Expense